

In attendance at 9:45 p.m.: B. Hopping, D. Ross, E. Traverso, H. O'Flynn, N. Sheppard, J. Loeb, R. Korb and J. Cuff.

NUFIC LITIGATION

Mr. Loeb explained that the settlement with NUFIC was risky in the beginning. NUFIC paid the subcontractor, N B Kenney, \$120,000, and NUFIC is now asking the School Committee for \$60,000. Mr. Loeb (who always believed it was School Committee responsibility) and Mr. Korb recommended a \$40 - 45,000 figure and asked for School Committee discussion after which Mr. Hopping moved, seconded by Mrs. Ross, to authorize the expenditure of up to, but not exceeding \$45,000, for a settlement with NUFIC. Roll call IN FAVOR - Traverso, O'Flynn, Sheppard, Hopping, Loeb, Ross. Mr. Loeb asked that settlement come before June 30.

LITTLE NECK

Mr. Loeb reported on political whispering and reiterated that School Committee members can't talk to anybody. Once the press release comes out, they could answer questions but some of the reasons to vote the number and concept need to remain confidential until the deed is recorded.

Mr. Loeb commented that Mr. Allen's email to the Superintendent contained the recommendation that the combined Working Group and Peoffees Subcommittee resolve the Peoffees structure with the attorney for the agreed Court petition and proposed Trust Administration Order. This number of School Committee members would constitute a majority of the School Committee. Mr. Korb suggested that Dr. O'Flynn and Mr. Traverso, of the Peoffees Subcommittee, and Mr. Loeb, Chair of the Working Group, work with Attorney Allen.

Mr. Korb promised to keep members informed as soon as possible on Sunday night or early Monday morning.

Mr. Loeb moved, seconded by Mrs. Ross, to adjourn at 10:04 p.m. IN FAVOR - Traverso, O'Flynn, Sheppard, Loeb, Hopping, Ross.

*Exec Session Minutes*  
*Not Released in Open Session*

