

10:40 p.m.

Attending: H. O'Flynn, L. Dietz, B. Hopping, J. Loeb, J. Bauman, S. Gresh, R. Roesler  
R. Korb, Superintendent; S. Perry, Attorney; A. Imbriglio, Legal Intern

Mr. Perry summarized the current status of the case. Mr. Loeb affirmed that the ultimate decision is the School Committee's. Because the last two Town Meetings determined "strategy is to consult with Finance Committee and Board of Selectmen," their input is needed.

Mr. Perry explained:

[REDACTED]

He then distributed a settlement offer, dated 12/15/11, an increase by over \$3 million and explained the term "use and occupancy" of rent rebates rather than "purchase price." He reviewed each of the eight bullet points and explained them. He presented a chart showing the original agreement of a \$29,150,000 selling price and the new agreement adding the "use and occupancy" contingency.

Dr. O'Flynn moved, seconded by Mrs. Dietz, to contact the Finance Committee and Board of Selectmen and arrange a meeting as soon as possible to discuss the proposal offered by Mr. Perry. Roll call IN FAVOR - O'Flynn, Dietz, Hopping, Loeb, Bauman, Gresh, Roesler.

Mr. Korb feels that sale is best for the schools.

Dr. O'Flynn moved, seconded by Mrs. Dietz, to adjourn at 12:25 a.m. Roll call IN FAVOR - O'Flynn, Dietz, Hopping, Loeb, Bauman, Gresh, Roesler.